



GEDA

GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
HENRY J. TAITANO
ADMINISTRATOR
ADMINISTRADOT

Aturidad Inadilanton Ikunumihan Guahan

January 30, 2014

32-14-1244
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 1.31.14
Time 5:00 PM
Received by: [Signature]

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

2014 JAN 31 PM 5:10

RE: December 2013 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2013, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

for [Signature]
Mara Silva Taijeron
Acting Administrator

1244



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2013

REVENUES	
RENTAL INCOME	\$ 85,692.87
GALC LEASES	7,540.25
BOND SERVICE FEE	<u>375,260.00</u>
Total REVENUES	<u>468,493.12</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	256,146.07
DEPRECIATION AND AMORTIZATION	2,828.86
PROFESSIONAL SERVICES	19,482.50
OFFICE SPACE AND EQUIPMENT RENT	16,445.65
ADVERTISING AND PROMOTIONS	283.13
UTILITIES, TELEPHONE AND COMMUNICATION	295.10
SUPPLIES	410.05
INSURANCE	645.66
REPAIRS AND MAINTENANCE	158.76
MISCELLANEOUS	<u>768.50</u>
Total OPERATING EXPENSE	<u>297,464.28</u>
OPERATING GAIN (LOSS)	<u>171,028.84</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	195.00
OTHER NON-OPERATING INCOME	<u>(50,000.00)</u>
Total OTHER INCOME (EXPENSE)	<u>(49,805.00)</u>
NET INCOME (LOSS)	<u><u>\$ 121,223.84</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through December 2013

REVENUES	
RENTAL INCOME	\$ 271,279.41
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	750.00
GALC LEASES	21,852.79
BOND SERVICE FEE	<u>375,260.00</u>
Total REVENUES	<u>669,142.20</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	555,423.54
DEPRECIATION AND AMORTIZATION	8,433.65
PROFESSIONAL SERVICES	72,429.02
OFFICE SPACE AND EQUIPMENT RENT	50,037.65
ADVERTISING AND PROMOTIONS	15,602.17
TRAVEL	32,118.38
UTILITIES, TELEPHONE AND COMMUNICATION	2,184.48
SUPPLIES	1,850.62
INSURANCE	2,413.61
REPAIRS AND MAINTENANCE	230.26
MISCELLANEOUS	<u>7,885.88</u>
Total OPERATING EXPENSE	<u>748,609.26</u>
OPERATING GAIN (LOSS)	<u>(79,467.06)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,410.68
OTHER, NET	2,936.00
OTHER NON-OPERATING INCOME	<u>(50,000.00)</u>
Total OTHER INCOME (EXPENSE)	<u>(40,653.32)</u>
NET INCOME (LOSS)	(120,120.38)
BEGINNING FUND BALANCE (DEFICIT)	4,343,485.51
NET ASSETS (DEFICIENCY) AT END OF YEAR	<u>\$ 4,223,365.13</u>